Rakesh Nangia

Rakesh Nangia is Evaluator General of the African Development Bank. Mr. Nangia has more than 25 years of experience in development work. Prior to joining the AfDB, he was the Director of Strategy and Operations at the World Bank. At the World Bank, he also served as Acting Vice President, World Bank Institute and Manager, Portfolio and Country Operations, in Vietnam. Earlier, Mr. Nangia was based in Tanzania. Mr. Nangia is an Indian national and attended the Indian Institute of Technology in Delhi as well as Harvard University. He holds degrees in business administration and engineering. As Evaluator General, Mr. Nangia leads the implementation of the Bank’s Independent Evaluation Strategy, aimed at strengthening the ADB’s evaluation function, enhancing outreach to stakeholders, and promoting the use of evaluative information.

About IDEV

Independent Development Evaluation (IDEV) of the African Development Bank carries out independent evaluations of Bank operations, policies and strategies, working across projects, sectors, themes, regions, and countries. By conducting independent evaluations and proactively sharing best practice, IDEV ensures that the Bank and its stakeholders learn from past experience and plan and deliver development activities to the highest possible standards.

About NoradDev

The Evaluation Department, located in Norad, is mandated to initiate and carry out independent evaluations of any activity financed by the Norwegian aid budget. The Evaluation Department is governed under a separate mandate for evaluating the Norwegian Development Aid Administration and reports directly to the Secretaries General of the Norwegian Ministry of Foreign Affairs and the Ministry of Climate and Development.

Per Øyvind Bastoe

Per Øyvind Bastoe is the Evaluation Director, Norwegian Agency for Development Cooperation (NORAD), with responsibility to evaluate all aspects of Norwegian development policy. He previously held senior positions in other parts of the Norwegian government administration, in the World Bank and the Asian Development Bank. Prior to his current position, he served at the Executive Board of the Inter-American Development Bank and the Inter-American Investment Cooperation. He is a member of the International Evaluation Research Group and has published several books and articles on development policy, evaluation and organizational change. His most recent book “New Challenges and New Roles – Development Financing in the 21st Century” discusses the rapidly changing landscape of development financing and the possibilities and limitations for the Nordic countries.
Towards Private Sector-Led Growth

Knowledge-sharing and peer-learning event

Nairobi 03 - 04 April 2017

Drawing on lessons learnt from an earlier presentation in Oslo, the AfDB’s Independent Development Evaluation (IDEV), and Norad’s Evaluation Department (NoradDev) are co-organizing this dialogue forum in Kenya to share evaluative knowledge to enhance the relevance, effectiveness, and impact of future private sector development activities.

Objectives

The two-day forum is designed as a knowledge-sharing and peer-learning event for the AfDB, Norad, bilateral and multilateral development agencies, as well as development practitioners and other stakeholders involved in private sector development. It will provide an opportunity for participants to discuss what works/what does not/and why, in providing support for private sector development.

Specific objectives are to:

- Raise awareness about the existence of evaluations on PSD support;
- Share evaluation results with others in a bid to contribute to learning and a rethink of PSD support and how it can be made more effective;
- Provide insights that inform policy/decision makers and development partners; while offering clear and evidence-based conclusions and recommendations in terms of a) policy directions enabling African countries to strategically and beneficially partner with private sector actors and development partners; and b) capacity development imperatives; and
- Foster networking, peer-learning, and experience sharing.

Target Audience

Audience will include private sector actors, government representatives, management & staff of multilateral agencies, regional & sub-regional development banks, bilateral donors, African institutions, academia, CSOs, and the media.

Expected Outcomes

The expected outcomes of the event include, but are not limited to:

- Increased knowledge on what works and does not work in designing, planning and implementing PSD interventions;
- A better grasp of the challenges, trends, and opportunities; and a mutually beneficial approach to promoting private sector growth in Africa;
- Deepened engagement with key stakeholders, and new opportunities for learning;
- Identification of ways to leverage private sector development and leap-frog Africa’s development;
- Key messages on private sector growth and employment creation for African policy makers and development practitioners.

Structure

The event features keynote speakers, presentations, and panel discussions, with ample time for discussions on critical issues shaping private sector development in Africa.

The report is available online at idev.afdb.org
Program Day 1

8:00 – 9:00 REGISTRATION

9:00 – 9:30 OPENING SESSION

Welcome remarks: Stefan Muller, Regional Economist, AfDB
Opening remarks: Julius Korir, Principal Secretary, State Department of Industry and Enterprise Development, Kenya

9:30 – 09:50 Keynote speech: Private Sector Development in Africa: Threats, Opportunities & Possibilities
Diariétou Gaye, World Bank Country Director, Kenya

09:50 - 10:10 Presentation: Assessing Private Sector Development Approaches - Evaluation Synthesis Findings
Rakesh Nangia, Evaluator General, AfDB

10:10 – 10:25 Q&A with audience

10:25 - 10:45 Coffee Break

10:45 – 12:45 SESSION 1. POLICY AND INSTITUTIONAL CONSTRAINTS TO PRIVATE SECTOR DEVELOPMENT

This session will speak about existing and emerging institutional and policy constraints hindering private sector development specifically in Africa. Discussions will, amongst others, interrogate issues such as political instability, corruption, derisory government regulation, unfavourable tax regimes, restrictive policies, inadequate access to electricity, weak infrastructure, inadequate access to finance, weak capacity, tariff/non-tariff barriers, and a protuberant informal sector. Panellists will discuss the possibilities for a meaningful way forward.

Panel Discussion: Policy & Institutional Constraints to Private Sector Development in Africa – What Needs to be Done?

Moderator: Walter Odero, Macroeconomist, AfDB
Panellists:
• Carole Kariuki, CEO, Kenya Private Sector Alliance
• Julius Korir, Principal Secretary, State Department of Industry and Enterprise Development, Kenya
• Rose Ngugi, Executive Director, Kenya Institute for Public Policy and Research Analysis
• Phyllis Wakiaga, CEO, Kenya Association of Manufacturers

13:00 – 14:30 NETWORKING LUNCH

14:30 – 16:30 SESSION 2. FINANCING PRIVATE SECTOR DEVELOPMENT – LESSONS FROM ACROSS AFRICA

This session will interrogate the experiences and lessons learnt in financing and the investments of private enterprises in Africa. As one of the key difficulties facing PSD in Africa, obtaining medium- and long-term finance on affordable terms is vital to the sector’s development. Discussions will touch on the importance of FDI and DRM and how countries should intensify efforts to improve financing support for PSD in Africa. The session will also examine the role of government in promoting sufficiently deep and liquid financial and capital markets, improving physical infrastructure, and stimulating private investment.

Moderator: Rakesh Nangia, Evaluator General, AfDB

14:30 – 15:00 Keynote: Financing PSD in Africa – What do we know?
Geoffrey O. Odundo, CEO, Nairobi Securities Exchange Ltd. Kenya

15:00 – 17:00 Panel Discussion: Financing PSD – what works, what does not work, & why?
Panellists:
• Julius Karuga, Senior Investment Officer, AfDB
• Joseph Mouanda, Principal Evaluation Officer, AfDB
• James Mureu, National Vice-Chairman, National Chamber of Commerce and Industry, Kenya
• Geoffrey O. Odundo, CEO, Nairobi Securities Exchange Ltd. Kenya

17:00 - 17:15 DAY 1 – WRAP-UP/TAKE-AWAY MESSAGE

17:30 COCKTAIL
8:00 – 9:00  REGISTRATION

9:00 – 12:30  SESSION 3. SME DEVELOPMENT - NODES OF GROWTH

The session will focus on SMEs and entrepreneurship as engines of economic growth. It will attempt to map-out pathways that Africa can take to strengthen SME development such that it spurs growth and employment creation. In so doing, the innovative potential of SMEs will also be highlighted. Discussion will also focus on how to leverage SMEs potential as the key source of employment in most African countries, especially of new jobs and a major source of technological innovation and new products, to address poverty reduction. In doing so, the session will interrogate what has worked, what has not and why both across the Global-South and within sub-Saharan Africa, to tease-out lessons for future direction, and attempt to beat a new path towards Africa’s transformation agenda.

Moderator: Julius Karuga, Senior Investment Officer, AfDB

9:00 – 9:30  Keynote speech:  Supporting Innovative Entrepreneurship – Lessons for Evaluation & Research
Joseph Mbeva, Director - SME, Ministry of Industrialization, Kenya

9:30 – 12:30  Panel Discussion : SME Development - Nodes of Growth

Panellists:
• Femi Adewole, Ag. Managing Director, Shelter Afrique
• H.E. James Kimonyo, High Commissioner of the Republic of Rwanda to Kenya
• Brent Malahay, Group Director for Strategic Partnerships, Collaboration and Investor Relations, Equity Bank, Kenya
• Khaled Hussein Samir, Principal Evaluation Officer, AfDB
• Phyllis Wakiaga, CEO, Kenya Association of Manufacturers

12:45 – 14.30  NETWORKING LUNCH

14:30 – 16:30  HOW CAN GOVERNMENTS, DEVELOPMENT PARTNERS & PRIVATE SECTOR WORK TOGETHER TO CREATE SHARED VALUE?

The session will seek to examine the role of the private sector in shaping in a significant and multifaceted way, the development paths of African countries; including how private sector actors can work with other partners to develop projects that build shared value – that delivers sustainable social impact while achieving commercial returns. The session will address what policies/regulatory frameworks governments need to put in place to encourage companies to create shared value and facilitate it; what development partners have to do to support countries to maximize the development potential of the private sector and build shared value; and what the private sector has to do (e.g., adopting sustainable development practices, facilitating technological transfer and contributing to gender equality) to make shared value meaningful to all.

Moderator: Samson Machuka, Director MED, Ministry of Devolution and Planning

Panel Discussion: Working together to create shared value

Panellists:
• Chris Kiptoo, Principal Secretary, State Department for Trade
• Arif Neky, Representing UN Resident Coordinator, Kenya
• Patrick Obath, Board Member, Federation of Kenyan Employers
• Kwame Owino, Institute of Economic Affairs, Kenya

16:30  CLOSING REMARKS

Rakesh Nangia, Evaluator General, AfDB